

Vernal City
CITY

6-30-2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Vernal City for the fiscal year ending 2007, ~~2006~~ as approved and adopted by resolution or ordinance dated June 21, 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

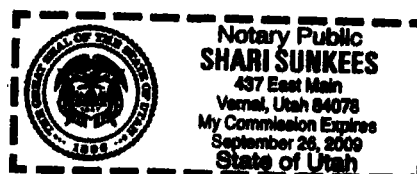
was held on June 7, 2006 for all budgetary funds.

Signed:

[Signature]
(Budget Officer)

Subscribed and sworn to this 25th day
of July, 2006

(Notary Public)



VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
TAXES						
3110	GENERAL PROPERTY TAXES-CURRENT	280,154	299,537	164,600	155,520	160,000
3120	PRIOR YEARS' TAXES-DELINQUENT	10,978	11,812	14,405	10,000	10,000
3130	GENERAL SALES & USE TAX	3,037,964	3,467,680	4,313,502	5,380,000	4,375,000
3140	FRANCHISE TAXES	593,768	607,233	703,193	838,000	782,000
3150	CELL PHONE TAX	0	93,084	0	0	0
3170	FEE-IN-LIEU OF PROPERTY TAX	54,116	58,676	62,836	60,000	64,000
3190	PENALTIES & INTEREST ON DELINQUENT TAXES	577	875	839	500	500
LICENSES AND PERMITS						
3210	BUSINESS LICENSE & PERMITS	48,785	49,316	51,201	55,000	51,000
3221	BUILDING, STRUCTURES & EQUIPME	47,632	69,878	106,266	135,000	125,000
3224	CEMETERY BURIAL PERMITS	16,450	9,900	0	0	0
3225	ANIMAL LICENSES	7,086	8,886	8,897	12,450	11,500
INTERGOVERNMENTAL REVENUE						
3310	FEDERAL GRANTS	37,972	62,452	54,995	30,561	30,000
3340	STATE GRANTS	35,129	6,719	9,239	8,145	1,104,000
3356	CLASS C ROAD FUND ALLOTMENT	310,626	337,007	252,603	280,000	280,000
3358	STATE LIQUOR FUND ALLOTMENT	0	13,416	15,804	16,165	16,500
3370	UINTAH COUNTY SHARE JOINT OPER	239,514	221,256	188,958	251,979	249,000
3371	NAPLES SHARE JOINT OPERATIONS	1,629	4,449	5,527	8,240	8,300
3372	GRANTS FROM LOCAL UNITS	3,000	53,700	10,140	0	0
CHARGES FOR SERVICES						
3410	GENERAL GOVERNMENT	29,595	30,661	31,332	48,100	45,900
3411	COURT COSTS FEES & CHARGES	35,059	28,748	35,677	38,340	36,400
3420	PUBLIC SAFETY	2,348	1,611	3,741	3,200	3,500
3430	STREETS & PUBLIC IMPROVEMENTS	3,000	0	4,285	3,500	2,000
3440	UTILITY SERVICE CHARGES	684,288	677,996	779,736	870,343	905,280
3490	MISCELLANEOUS SERVICES	17,606	10,200	19,495	14,650	5,700
FINES & FORFEITURES						
3510	FINES	7,448	9,015	8,935	7,800	7,900
3520	FORFEITURES	287,222	305,767	326,731	500,200	520,200
3521	RESTITUTION	446	1,391	185	500	0
MISCELLANEOUS REVENUE						
3610	INTEREST EARNINGS	40,437	27,176	47,762	100,771	65,000

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
		6/03	6/04	6/05		
3640	SALE OF FIXED ASSETS	18,128	28,414	9,641	6,762	8,000
	CONTRIBUTIONS AND TRANSFERS					
3810	TRANSFER FROM OTHER FUNDS	153,290	0	0	29,388	0
3830	TRANSFER FROM UTILITY FUND	0	0	0	0	0
3870	CONTRIB FROM PRIVATE SOURCES	16,158	17,902	24,868	34,933	29,700
3890	BEG. GENERAL FUND BAL TO BE APPROPRIATED	15,375	0	0	0	0
	TOTAL REVENUE & OTHER SOURCES	6,035,780	6,514,757	7,255,393	8,900,047	8,896,380

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
GENERAL GOVERNMENT						
4111	MAYOR & CITY COUNCIL	217,051	304,997	327,230	350,670	362,800
4121	JUSTICE COURT	144,733	151,926	176,289	197,062	227,550
4140	CITY MANAGER	104,889	108,341	120,024	138,417	138,950
4141	FINANCE	255,299	265,066	305,112	300,687	337,100
4145	ATTORNEY	92,020	93,582	103,563	121,888	110,500
4150	NON-DEPARTMENTAL	246,488	263,926	303,227	353,019	383,025
4160	GENERAL GOVERNMENT BUILDINGS	101,707	92,217	82,594	127,392	96,500
4180	PLANNING & COMM DEV	100,752	100,167	106,281	113,980	121,860
PUBLIC SAFETY						
4210	POLICE DEPARTMENT	1,338,322	1,410,412	1,522,729	1,699,189	2,129,965
4220	FIRE DEPARTMENT	222,191	213,893	231,199	306,653	1,438,000
4250	VICTIMS ADVOCATE	57,497	57,075	56,096	78,176	95,400
4253	ANIMAL CONTROL	47,037	50,050	0	0	0
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	STREETS DEPARTMENT	1,136,273	1,139,808	832,167	1,113,050	1,116,000
4440	MOTORPOOL	130,928	170,984	162,498	177,976	196,950
4460	ADMINISTRATION & ENGINEERING	270,531	260,742	298,458	329,873	460,200
PARKS, RECREATION & PUBLIC PROPERTY						
4510	CITY PARKS	90,361	180,310	140,214	153,208	294,100
4550	ANIMAL SHELTER	107,001	133,002	181,183	248,649	248,475
4590	CEMETERY	213,062	101,234	0	0	0
TRANSFERS & OTHER USES						
4810	TRANSFERS TO OTHER FUNDS	854,764	803,572	1,819,979	2,526,307	379,324
4811	TRANSFERS TO OTHER :MBA	210,284	216,434	226,574	202,144	174,505
4840	CONTRIBUTION TO UINTAH COUNTY	13,416	25,925	98,009	95,100	197,100
4841	STATE COURT SURCHARGE	80,874	78,067	98,887	160,000	155,000
4842	STATE BLDG PERMIT SURCHARGE	320	426	672	650	700
4880	APPROPRIATED INCREASE IN FUND BALANCE	0	292,601	62,408	105,957	232,376
TOTAL EXPENDITURES & OTHER USES		6,035,780	6,514,757	7,255,393	8,900,047	8,896,380

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

SPECIAL REVENUE FUND - NARCOTICS STRIKE FORCE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	INTEREST INCOME	3,607	2,769	3,589	5,000	4,500
3940	OTHER INCOME	69,308	45,770	53,321	197,146	0
3970	PRIVATE CONTRIBUTIONS	595	0	0	5,000	0
OTHER SOURCES:						
3980	TRANSFERS FROM GENERAL FUND	3,160	0	0	18,434	0
3990	USE OF BEGINNING FUND BALANCE	0	10,971	39,702	0	117,000
TOTAL REVENUES & OTHER SOURCES		76,670	59,510	96,612	225,580	121,500
EXPENDITURES:						
4010	NARCOTICS STRIKE FORCE	68,521	59,510	96,612	156,430	121,500
OTHER USES:						
4090	APPROPRIATED INCREASE IN FND BALANCE	8,149	0	0	69,150	0
TOTAL EXPENDITURES & OTHER USES		76,670	59,510	96,612	225,580	121,500

VERNAL CITY CORPORATION

Governmental Unit

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SPECIAL REVENUE FUND - E911 REVENUE

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	INTEREST INCOME	753	582	1,285	850	0
3920	E911 SURCHARGE	25,964	25,364	0	0	0
OTHER SOURCES:						
3980	TRANSFERS FROM GENERAL FUND	0	0	0	0	0
3990	BEGINNING FUND BALANCE TO BE APPROPRIATED	0	0	8,715	92,010	0
TOTAL REVENUES & OTHER SOURCES		28,717	25,946	10,000	92,860	0
EXPENDITURES:						
4010	CONTRIBUTION TO UINTAH COUNTY	0	12,140	10,000	92,860	0
OTHER USES:						
4090	APPROPRIATED INCREASE IN FUND BALANCE	26,717	13,806	0	0	0
TOTAL EXPENDITURES & OTHER USES		26,717	25,946	10,000	92,860	0

VERNAL CITY CORPORATION

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SPECIAL REVENUE FUND - UCVC INTERLOCAL AGENCY

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	INTEREST EARNINGS	0	0	0	0	0
3920	OTHER RENTS	0	768	822	1,430	870
OTHER SOURCES:						
3980	TRANSFERS FROM GENERAL FUND	739	768	842	870	870
3990	BEGINNING FUND BALANCE TO BE APPROPRIATED	738	0	240	0	0
TOTAL REVENUES & OTHER SOURCES		1,477	1,536	1,904	2,300	1,740
EXPENDITURES:						
4010	LEASE REVENUE BOND	0	0	0	0	0
4020	COMMUNITY DEVELOPEMENT	1,477	1,536	1,904	2,300	1,740
OTHER USES:						
4090	APPROPRIATED INCREASE IN FUND BALANCE	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES		1,477	1,536	1,904	2,300	1,740

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SPECIAL REVENUE FUND - UTILITY IMPACT FEE

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	INTEREST INCOME	0	0	0	0	0
3920	IMPACT FEES	0	0	0	0	0
OTHER SOURCES:						
3980	TRANSFER FROM OTHER FUNDS	0	0	0	0	0
3990	Usage of Begin Fund Balance	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
OTHER USES:						
4080	TRANSFER TO UTILITY FUND	0	0	0	0	0
4090	APPROP INCREASE IN FUND BALANCE	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES		0	0	0	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - DEBT SERVICE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	INTEREST INCOME	1,089	893	1,275	1,476	0
3930	CONTRIB FROM OTHER GOVT	0	0	0	0	0
3940	INTEREST INCOME FROM PROPERTY OWNERS	5,854	6,026	18,879	14,730	8,400
3960	PAYMENTS FROM PROPERTY OWNERS	35,599	69,744	108,724	39,768	26,200
3970	TRANSFERS FROM GENERAL FUND	200,902	314,718	411,266	478,924	378,450
TOTAL REVENUES		243,444	391,381	540,144	534,898	413,050
3990	Begin Fund Balance	184,066	160,751	172,932	310,440	423,596
TOTAL AVAILABLE FOR APPROPRIATIONS		427,510	552,132	713,076	845,338	836,646
EXPENDITURES:						
4030	INTEREST ON BONDS	80,582	94,275	107,743	108,992	103,330
4031	RETIREMENT OF BONDS	185,578	284,578	294,593	312,500	317,000
4040	PAYING AGENTS FEES	599	347	300	250	250
4050	TRANSFERS TO OTHER FUNDS	0	0	0	0	0
TOTAL EXPENDITURES		266,759	379,200	402,636	421,742	420,580
Ending Fund Balance		160,751	172,932	310,440	423,596	416,066

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - STREET CONSTRUCTION

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3909	TRANSFERS FROM GENERAL FUND	50,000	100,000	452,000	200,000	0
3910	TRANSFERS FROM OTHER FUNDS	0	0	265,000	150,000	0
3920	INTEREST INCOME	19,043	19,294	22,855	32,000	0
3930	CIB BOND PROCEEDS	1,200,000	0	0	0	0
3931	CIB GRANTS	500,000	0	0	0	0
3932	STATE GRANTS	0	10,000	0	0	0
TOTAL REVENUES & OTHER SOURCES		1,769,043	129,294	739,855	382,000	0
3990	Begin Fund Balance	1,158,485	1,654,027	764,280	1,054,246	579,499
TOTAL AVAILABLE FOR APPROPRIATIONS		2,927,508	1,783,321	1,504,135	1,436,246	579,499
EXPENDITURES:						
4010	STREET CONSTRUCTION	1,014,191	1,019,041	449,889	856,747	15,000
4030	TRANSFERS TO OTHER FUNDS	259,290	0	0	0	0
TOTAL EXPENDITURES		1,273,481	1,019,041	449,889	856,747	15,000
Ending Fund Balance		1,654,027	764,280	1,054,246	579,499	564,499

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - CITY WIDE S I D PROJECT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3909	TRANSFERS FROM GENERAL FUND	46,000	0	0	38,069	0
3910	TRANSFER FROM OTHER FUNDS	126,960	20,685	0	0	0
3920	INTEREST FROM PROPERTY OWNERS	0	2,914	0	0	0
3930	SID BOND PROCEEDS	425,500	589,084	18,468	0	0
TOTAL REVENUES & OTHER SOURCES		598,460	612,683	18,468	38,069	0
3990	Begin Fund Balance	238,024	1,595 (	33,350 ) (	89,317 ) (	56,248)
TOTAL AVAILABLE FOR APPROPRIATIONS		836,484	614,278 (	14,882 ) (	51,248 ) (	56,248)
EXPENDITURES:						
4010	CURB GUTTER & SIDEWALK	834,889	204,033	74,435	5,000	0
4020	INTEREST ON INTERIM WARRANTS	0	18,095	0	0	0
4021	INTERIM WARRANTS	0	425,500	0	0	0
TOTAL EXPENDITURES		834,889	647,628	74,435	5,000	0
Ending Fund Balance		1,595 (	33,350 ) (	89,317 ) (	56,248 ) (	56,248)

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - COBBLE ROCK PARK

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	50,000	3,086	0	0	0
3920	INTEREST EARNINGS	2,598	462	0	0	0
3930	CONTRIBUTION FROM PRIVATE SOURCES	0	0	0	0	0
3970	STATE GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		52,598	3,548	0	0	0
3990	Begin Fund Balance	329,669	29,389	29,389	29,389	1
TOTAL AVAILABLE FOR APPROPRIATIONS		382,267	32,937	29,389	29,389	1
EXPENDITURES:						
4010	COBBLE ROCK PARK IMPROVEMENTS	352,878	3,548	0	0	0
4030	TRANSFER TO OTHER ACCOUNTS	0	0	0	29,388	0
TOTAL EXPENDITURES		352,878	3,548	0	29,388	0
Ending Fund Balance		29,389	29,389	29,389	1	1

VERNAL CITY CORPORATION

Governmental Unit

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CAPITAL PROJECT FUND - CITY PARK GREEN SPACE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GEN FUND	60,000	110,000	100,000	0	0
3911	TRANSFERS FROM OTHER FUNDS	130,000	0	61,249	0	0
3912	CONTRIB FROM PRIVATE SOURCES	1,700	85	0	0	0
3920	INTEREST INCOME	6,781	8,467	12,501	17,000	0
3930	CIB BOND PROCEEDS	0	500,000	0	0	0
3940	STATE GRANTS	500,000	0	2,700	0	0
TOTAL REVENUES & OTHER SOURCES		698,481	618,552	176,450	17,000	0
3990	Begin Fund Balance	424,899	424,880	267,702	433,312	450,312
TOTAL AVAILABLE FOR APPROPRIATIONS		1,123,380	1,043,432	444,152	450,312	450,312
EXPENDITURES:						
4010	PARK IRRIGATION SYSTEM	0	0	0	0	0
4011	NEW DINOSAUR MUSEUM	698,500	775,730	10,840	0	0
TOTAL EXPENDITURES		698,500	775,730	10,840	0	0
Ending Fund Balance		424,880	267,702	433,312	450,312	450,312

VERNAL CITY CORPORATION

Governmental Unit

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CAPITAL PROJECT FUND - CITY STORM DRAIN PROJECT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3909	TRANSFERS FROM GENERAL FUND	115,000	100,000	150,000	140,000	0
3920	INTEREST INCOME	4,156	3,221	6,391	15,000	0
3930	SID REVENUE BONDS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		119,156	103,221	156,391	155,000	0
3990	Begin Fund Balance	195,207	269,021	188,186	308,767	423,767
TOTAL AVAILABLE FOR APPROPRIATIONS		314,363	372,242	344,577	463,767	423,767
EXPENDITURES:						
4010	PROFESSIONAL SERVICES	45,342	184,056	35,810	40,000	0
TOTAL EXPENDITURES		45,342	184,056	35,810	40,000	0
Ending Fund Balance		269,021	188,186	308,767	423,767	423,767

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CAPITAL PROJECT FUND - C D C EQUIPMENT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	0	0	0
3920	INTEREST INCOME	23	18	0	0	0
3930	STATE GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		23	18	0	0	0
3990	Begin Fund Balance	1,157	1,180	(1)	(1)	(1)
TOTAL AVAILABLE FOR APPROPRIATIONS		1,180	1,198	(1)	(1)	(1)
EXPENDITURES:						
4010	CDC EQUIPMENT PURCHASES	0	1,199	0	0	0
TOTAL EXPENDITURES		0	1,199	0	0	0
Ending Fund Balance		1,180	(1)	(1)	(1)	(1)

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CAPITAL PROJECT FUND - MUNICIPAL BLDG PROJECT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	75,000	100,000	300,000	100,000	0
3920	INTEREST INCOME	6,234	4,826	12,493	21,000	0
3930	SID BONDS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		81,234	104,826	312,493	121,000	0
3990	Begin Fund Balance	328,809	410,043	487,878	509,755	581,364
TOTAL AVAILABLE FOR APPROPRIATIONS		410,043	514,869	800,371	630,755	581,364
EXPENDITURES:						
4010	BUILDING CONSTRUCTION	0	26,991	290,616	49,391	0
TOTAL EXPENDITURES		0	26,991	290,616	49,391	0
Ending Fund Balance		410,043	487,878	509,755	581,364	581,364

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CAPITAL PROJECT FUND - EQUIPMENT REPLACEMENT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3909	TRANSFER FROM SEWER FUND	0	0	0	46,556	0
3910	TRANSFER FROM GENERAL FUND	217,500	0	50,000	0	0
3911	UINTAH COUNTY SHARE JOINT OPERATIONS	56,841	56,841	0	0	0
3912	CAPITAL LEASE PROCEEDS	0	0	0	0	0
3920	INTEREST EARNINGS	15,401	11,900	11,955	15,000	0
TOTAL REVENUES & OTHER SOURCES		289,742	68,741	61,955	61,556	0
3990	Begin Fund Balance	735,167	813,453	670,990	360,467	422,023
TOTAL AVAILABLE FOR APPROPRIATIONS		1,024,909	882,194	732,945	422,023	422,023
EXPENDITURES:						
4010	MISCELANEOUS EQUIPMENT	0	0	0	0	0
4011	CAPITAL OUTLAY	211,456	211,204	244,343	0	0
4021	TRANSFER TO GENERAL FUND	0	0	128,135	0	0
TOTAL EXPENDITURES		211,456	211,204	372,478	0	0
Ending Fund Balance		813,453	670,990	360,467	422,023	422,023

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - C I B PLANNING PROJECT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	0	0	0
3920	INTEREST INCOME	0	0	0	0	0
3930	FEDERAL GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	0
EXPENDITURES:						
4010	PLANNING PROJECT	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	0	0

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - EDUCATIONAL DEVELOPMENT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	0	50,000	0
3920	INTEREST INCOME	0	0	0	0	0
3930	CONTRIBUTION FROM OTHER GOVTS	0	0	0	2,500	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	52,500	0
3990	Begin Fund Balance	0	0	0	0	33,600
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	52,500	33,600
EXPENDITURES:						
4010	PROFESSIONAL SERVICES	0	0	0	18,900	25,600
TOTAL EXPENDITURES		0	0	0	18,900	25,600
Ending Fund Balance		0	0	0	33,600	8,000

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - LEGACY

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	0	0	0	500,000	0
3920	INTEREST INCOME	0	0	0	1,250	0
3930	FEDERAL GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	501,250	0
3990	Begin Fund Balance	0	0	0	0	501,250
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	501,250	501,250
EXPENDITURES:						
4010	LAND PURCHASE	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	501,250	501,250

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - C D B G GRANT: HOUSING REHAB

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	463	0	2,805	0	0
3920	INTEREST EARNINGS	0	0	0	0	0
3930	FEDERAL GRANTS	100,000	15,727	(11,673)	45,000	0
TOTAL REVENUES & OTHER SOURCES		100,463	15,727	(8,868)	45,000	0
3990	Begin Fund Balance	3,150	3,117	3,117	(5,836)	(5,836)
TOTAL AVAILABLE FOR APPROPRIATIONS		103,613	18,844	(5,751)	39,164	(5,836)
EXPENDITURES:						
4010	HOUSING REHAB CONSTRUCTION	100,496	15,727	85	45,000	20,000
4030	TRANSFER TO GENERAL FUND	0	0	0	0	0
TOTAL EXPENDITURES		100,496	15,727	85	45,000	20,000
Ending Fund Balance		3,117	3,117	(5,836)	(5,836)	(25,836)

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - EMERGENCY PREPAREDNESS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GEN. FUND	0	0	0	300,000	0
3920	INTEREST EARNINGS	0	0	0	750	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	300,750	0
3990	Begin Fund Balance	0	0	0	0	300,750
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	300,750	300,750
Ending Fund Balance		0	0	0	300,750	300,750

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - PARKING LOT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM GENERAL FUND	36,000	75,000	100,000	50,000	0
3920	INTEREST ON INVESTMENTS	0	5	3,265	10,000	0
3930	STATE GRANTS CIB	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		36,000	75,005	103,265	60,000	0
3990	Begin Fund Balance	0	36,000	110,410	210,670	210,670
TOTAL AVAILABLE FOR APPROPRIATIONS		36,000	111,005	213,675	270,670	210,670
EXPENDITURES:						
4010	BLDG & GROUNDS CONSTRUCTION	0	595	3,005	60,000	0
TOTAL EXPENDITURES		0	595	3,005	60,000	0
Ending Fund Balance		36,000	110,410	210,670	210,670	210,670

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
		6/03	6/04	6/05		
6501		0	0	0	0	0
	NET INCOME (LOSS)	0	0	0	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - GOLF COURSE

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	CHARGES FOR SERVICE	0	0	0	0	0
3730	OTHER INCOME:GOLF FUND	24,693	0	0	0	0
TOTAL OPERATING REVENUE:		24,693	0	0	0	0
OPERATING EXPENSES						
4010	PERSONAL SERVICES	0	0	0	0	0
4020	CONTRACT SERVICES	0	0	0	0	0
4030	MATERIALS & SUPPLIES	0	0	0	0	0
4040	DEPRECIATION	7,648	7,648	7,648	0	0
TOTAL OPERATING EXPENSES:		7,648	7,648	7,648	0	0
OPERATING INCOME (LOSS)		17,045	(7,648)	(7,648)	0	0
NON-OPERATING REVENUE (EXPENSE)						
5300	TRANSFER FROM GENERAL FUND	0	0	0	0	0
5400	CONTRIBUTIONS FROM OTHER SOURC	0	0	0	0	0
5500	TRANSFERS TO OTHER FUNDS	0	0	0	0	0
NET INCOME (LOSS)		17,045	(7,648)	(7,648)	0	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - GOLF COURSE

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	CASH OPERATING NEEDS					
	Net Income (Loss)	17,045	(7,648)	(7,648)	0	0
4040	Depreciation	7,648	7,648	7,648	0	0
6500	MAJOR IMPROVEMENTS & CAPITAL	0	0	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	24,693	0	0	0	0
	SOURCE OF CASH REQUIRED					
	Cash balance at beginning of year					
	Invest/Other assets to be converted					
	Issuance of bond and other debt					
	Contributions from _____ funds					
	Loans from other funds					
	TOTAL CASH REQUIRED					

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	CHARGES FOR SERVICE:WATER	1,387,499	1,603,740	1,521,877	1,579,000	1,570,000
3711	CHARGES FOR SERVICES: SEWER	1,049,427	1,118,009	1,156,007	1,180,000	1,170,000
3712	CHARGES FOR SERVICE SOLID WAST	144,941	146,492	184,517	223,000	222,500
3720	INTEREST INCOME	44,495	7,368	13,727	33,000	29,000
3721	PROPERTY TAX CURRENT:WATER	0	0	150,000	155,520	155,520
3730	OTHER INCOME:WATER	4,466	2,793	144,780	9,169	0
3731	OTHER INCOME: SEWER	(105,473)	(132,018)	106,793	4,000	2,000
3732	OTHER INCOME: SOLID WASTE	0	0	0	0	0
TOTAL OPERATING REVENUE:		2,525,355	2,746,384	3,277,701	3,183,689	3,149,020
OPERATING EXPENSES						
4010	PERSONAL SERVICES: WATER	304,300	312,960	322,361	352,000	405,400
4011	PERSONAL SERVICES: SEWER	93,507	96,441	95,389	113,000	126,400
4020	CONTRACT SERVICES: WATER	379,851	424,066	466,943	467,523	462,300
4021	CONTRACT SERVICES: SEWER	600,997	612,653	625,869	641,000	641,000
4022	CONTRACT SERVICES: SOLID WASTE	114,622	115,921	152,586	190,000	190,000
4025	SERVICES RENDERED: GENERAL FUND	684,288	677,996	779,736	870,343	905,280
4030	MATERIALS & SUPPLIES: WATER	191,800	183,867	174,647	207,618	178,400
4031	MATERIALS & SUPPLIES: SEWER	65,499	70,136	41,056	48,550	51,100
4032	MATL & SUPPLIES: SOLID WASTE	3,327	3,311	5,039	4,400	3,600
4040	DEPRECIATION	207,359	237,734	244,911	0	0
4041	DEPRECIATION: SEWER	98,756	120,495	127,117	0	0
4042	DEPRECIATION: SOLID WASTE	0	0	0	0	0
TOTAL OPERATING EXPENSES:		2,744,306	2,855,580	3,035,654	2,894,434	2,963,480
OPERATING INCOME (LOSS)		(218,951)	(109,196)	242,047	289,255	185,540
NON-OPERATING REVENUE (EXPENSE)						
5100	IMPACT FEES:WATER	13,487	23,800	33,000	72,000	45,000
5101	CIB GRANT	0	0	0	0	0
5102	AVWSD CIB LOAN	9,478	35,654	0	0	0
5103	UTAH DRINKING WATER BOARD LOAN	0	0	0	0	0
5104	IMPACT FEES:SEWER	26,820	36,000	70,860	110,000	70,000
5200	INTEREST EXPENSE: WATER	(7,500)	(5,476)	(3,402)	(11,905)	(61,750)
5201	INTEREST EXPENSE: SEWER	(8,148)	(4,938)	(4,775)	(4,690)	(38,515)
5203	CIB LOAN PROCEEDS	0	0	0	0	0
5300	TRANSFER FROM OTHER FUNDS	0	0	0	0	0
5501	RESIDUAL EQUITY TRANSFER ASVWSD	0	0	0	0	0
5502	TRANSFER TO GENERAL FUND:SOLID WASTE	0	0	0	0	0
5605	SEWER: TRANSFER TO EQUIPMENT FUND	0	0	0	(46,556)	(46,600)
5632	STATE CIB GRANT	780,534	120,000	640,000	30,000	0

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	NET INCOME (LOSS)	595,720	95,844	977,730	438,104	153,675

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	CASH OPERATING NEEDS					
	Net Income (Loss)	595,720	95,844	977,730	438,104	153,675
4040	Depreciation	207,359	237,734	244,911	0	0
6500	CAPITAL OUTLAY & IMPROVE:WATER	(41)	(538)	(16,520)	(669,375)	(189,500)
6501	CAPITAL OUTLAY & IMPROV:SEWER	(424)	0	(36,477)	(61,666)	(690,000)
6502	CAPITAL OUTLAY & EQUIP: SOLID WASTE	0	0	0	0	0
6510	BOND PRINCIPAL PAYMENTS: WATER	0	0	(4,118)	(127,158)	(106,650)
6511	BOND PRINCIPAL PAYMENTS: SEWER	0	0	0	(36,292)	(6,000)
	TOTAL CASH PROVIDED (REQUIRED)	802,614	333,040	1,165,526	(456,387)	(838,475)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

MUNICIPAL BUILDING AUTHORITY O

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - M B A GENERAL

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	RENTAL INCOME: COBBLEROCK	400	0	0	0	0
3720	INTEREST EARNINGS	3,070	2,163	3,580	0	0
3730	OTHER INCOME	0	0	0	0	0
3731	CONTRIB FROM PRIVATE SOURCES	0	0	0	0	0
3732	CONTRIB FROM OTHER GOVTS	48,810	48,795	48,745	49,660	49,505
3733	SALE OF SURPLUS PROPERTY	0	0	0	0	0
3734	FIRE INSURANCE PROCEEDS	0	0	0	0	0
3735	USE OF RESTRICTED SURPLUS	0	0	0	0	0
3736	USE OF UNRESTRICTED SURPLUS	0	0	0	0	0
TOTAL OPERATING REVENUE:		52,280	50,958	52,325	49,660	49,505
OPERATING EXPENSES						
4010	PERSONAL SERVICES	0	0	0	0	0
4020	CONTRACTUAL SERVICES	0	19	0	0	0
4030	MATERIALS & SUPPLIES	11,519	10,129	9,406	10,000	10,000
4040	DEPRECIATION	102,924	95,628	95,197	0	0
4071	APPROPRIATED INCREASE IN FUND BALANCE	0	0	0	0	0
TOTAL OPERATING EXPENSES:		114,443	105,776	104,603	10,000	10,000
OPERATING INCOME (LOSS)		(62,163)	(54,818)	(52,278)	39,660	39,505
NON-OPERATING REVENUE (EXPENSE)						
5101	STATE GRANTS	0	0	0	0	0
5102	CIB LOAN PROCEEDS	0	0	0	0	0
5200	INTEREST EXPENSE	(39,237)	(34,593)	(29,685)	(28,690)	(25,010)
5300	TRANSFER FROM GENERAL FUND	210,264	216,434	203,625	215,979	174,505
5500	TRANSFER TO OTHER FUNDS	0	0	0	0	0
5501	TRANSFER TO OTHER FUNDS	0	0	0	0	0
NET INCOME (LOSS)		108,864	127,023	121,662	226,949	189,000

MUNICIPAL BUILDING AUTHORITY O

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - M B A GENERAL

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	CASH OPERATING NEEDS					
	Net Income (Loss)	108,864	127,023	121,662	226,949	189,000
4040	Depreciation	102,924	95,628	95,197	0	0
6500	CAPITAL OUTLAY	0	0	0	0	0
6510	BOND PRINCIPAL PAYMENTS	0	0	0	(214,000)	(189,000)
	TOTAL CASH PROVIDED (REQUIRED)	211,788	222,651	216,859	12,949	0
	SOURCE OF CASH REQUIRED					
	Cash balance at beginning of year					
	Invest/Other assets to be converted					
	Issuance of bond and other debt					
	Contributions from _____ funds					
	Loans from other funds					
	TOTAL CASH REQUIRED					